

Co-operative Climate Action Limited is established as a Co-operative Society (Registration Number RS004852) under the Co-operative and Community Benefit Societies Act 2014.

Membership is open to any person or corporate body:

who supports the aim of the Society

who purchases at least one share (£1)

whose application for membership is approved by the Management Committee.

Every member shall hold one vote only on each question to be decided, regardless of how many shares he/she holds. The purpose of the share offer is to build a loyal and committed membership base and to raise funds to support new co-operatives that share our aims in Malawi.

2. The primary aim of Co-operative Climate Action is to invest in small co-operative projects that reduce carbon emissions and help the disadvantaged communities already being affected by climate change.

3. The purchase of shares will entitle a person or organisation to be a full member of the co-operative, to attend and vote at general meetings of the Society, to stand for election to the Committee of Directors and to inspect the share register.

4. Money invested in shares is fully at risk. If the Society fails, shareholders may lose some or all of the money invested. Before investing you should be clear about the key risks and if you have any questions please contact the Secretary at info@coopclimateaction.com

5. The minimum shareholding for membership is one £1 share.

6. Shares are ordinary withdrawable shares and are not transferable. You cannot sell/transfer your shares to another person. Shares will only be redeemed at face value by the Co-operative in accordance with its Rules.

7. The Committee of Directors has the right to write down the value of the shares if the liabilities of the co-operative exceed its assets. Members applying to withdraw their shares in this period would receive only the written down value of their shares.

8. In the event of the Co-operative ceasing to trade members will be paid up to a maximum of £1 for each £1 share owned once all the creditors have been paid in full. In the event that the Co-operative cannot pay its creditors in full members may lose some or all the value of their shares.

9. This proposal is not regulated by the Financial Services and Markets Act 2000 because the shares in the Co-operative are not 'securities' for the purpose of those regulations. It is therefore not authorised by the Financial Services Authority. If the business fails you have no right of complaint to the Financial Ombudsman or the Financial Services Compensation Scheme.

10. If you are in any doubt about your investment you should consult an Independent Financial Advisor authorised under the Financial Services and Markets Act 2000.

I agree to Terms & Conditions